



Board of Trustees
Police Pension Fund
Village of Riverside, Illinois, 60546

The regularly scheduled quarterly meeting of the Riverside Police Pension Fund was called to order at 8:10am on February 9, 2023.

Roll Call:

Board members in attendance: Trustee Georgienne Poulos, Trustee Andy Sitkiewicz, Trustee Bill Gutschick, and President Jeff Miller. Trustee Mike Panek was excused. The board had a quorum present and a roll call was taken.

- Trustee Poulos – Here
- Trustee Sitkiewicz – Here
- Trustee Gutschick – Here
- President Miller - Here

Also in attendance was Pension Board Attorney Thomas Hartwell, Amanda Secor from Lauterbach & Amen, and Michael May of Lauterbach & Amen.

Reading of Past Minutes:

A motion was made by Trustee Gutschick and seconded by Trustee Poulos to approve and accept the minutes from the meeting which was held on December 5, 2022. The motion passed by unanimous voice vote.

Review of Investments:

The board was provided with IPOPIF investment reports from November and December of 2022 for review. Trustee Sitkiewicz provided a summary of the reports for the board. As of 12/31/22 the fund was at \$11,191,082.33.

Treasurer Report:

The Treasurer Report was given by Michael May of Lauterbach & Amen. He advised that the net value of the fund was \$11,889,709.62 as of 12/31/22. He also presented bills to the board in the amount of \$68,494.38.

A motion was made by President Miller to approve payment of the bills in the amount of \$68,494.38 and seconded by Trustee Gutschick. The motion passed by roll call vote: Trustee Poulos-aye, Trustee Sitkiewicz-aye, Trustee Gutschick-aye, and President Miller-aye.

A motion was made to accept and approve the Treasurer's report as presented. The motion was made by President Miller and seconded by Trustee Gutschick. The motion passed by roll call vote: Trustee Poulos-aye, Trustee Sitkiewicz-aye, Trustee Gutschick-aye, and President Miller-aye.

A motion was made to accept/ratify the 2023 COLA increases. The motion was made by Trustee Gutschick and seconded by Trustee Poulos. The motion passed by roll call vote: Trustee Poulos-aye, Trustee Sitkiewicz-aye, Trustee Gutschick-aye, and President Miller-aye.

Old Business:

Discuss setting up an annual IME (Independent Medical Exam) for John Cairo's disability status.

Waiting for payment from IMRF in regards to Leo Kotor buyback of creditable service time. All forms have been completed, just waiting on payment from IMRF. President Miller will follow up with IMRF and Leo Kotor to check on the status of payment.

Michael May of Lauterbach has not received the final signed application for benefit from Charles Ippolito. President Miller advised that he has the signed application right now and handed it to Michael May. Formal approval will be made at the May meeting.

New Business:

Amanda Secor from Lauterbach & Amen gave a presentation to the board of services available through Lautherbach & Amen. She presented options to the board for PSA services. Someone would be assigned to work with the board to perform most administrative duties. No action was taken. This matter will be put on the next meeting agenda to be voted on.

President Miller will be looking into 2023 elections and appointments of current board members and holding any necessary elections.

Attorney's Report:

Attorney's report was given by Board Attorney Thomas Hartwell. John Cairo's annual medical exam is already scheduled for 2/27/23.

Adjournment:

The next scheduled pension fund meeting is May 11, 2023 at 8:00am.

This meeting was adjourned at 9:02am.